

1.1. SUPERANNUATION

Policy Statement

1. Non-contributory membership to the West State scheme through the Government Employees Superannuation Board is compulsory, automatic and available to full-time and part-time staff members (either permanent, fixed term or casual). Contributory membership is not currently available since its closure on 1 December 1995.

Due to the closure of the GESB contributory scheme (Gold State), new staff should be advised to seek advice regarding personal superannuation.

2.
 - a) **Non-Contributory Member (West State Super)**
The Authority shall contribute currently 9% as of 1 July 2002 of the staff member's salary to the GESB, however the monies are unavailable until retirement on or after 55 years of age. The staff member does not contribute to the fund.
 - b) **Contributory Member (Gold State Super) – for current staff who are members of this scheme**
The staff member contributes an average of 5% of his/her salary to the scheme which attracts:
 - ♦ retirement or resignation benefits
 - ♦ disability/death benefits
3. There is now the availability for members of both schemes to 'top up' their super by making extra contributions to the GES Fund.
4. Superannuation membership shall be discussed with each staff member, during their induction, on the first day of employment within the Authority.
5. All records relating to superannuation benefits must be maintained on the staff member's personal file at the respective residential college.

